

BRIDLEWOOD HOMEOWNERS ASSOCIATION
Proposed Annual Budget
January 1, 2025 thru December 31, 2025

Account Number	Description	2024 thru August	Estimated Remainder	Total Estimated	Budget 2024	Estimated Variance	Budget 2025	2025 Variance
6010-000	MAINT FEE - OPERATING	\$47,803.32	\$ 17,683.71	\$65,487.03	\$57,878.63	\$7,608.40	\$62,566.85	\$4,688.22
6029-000	MAINT FEE - RESV-GENERAL	\$1,500.00	\$ 750.00	\$2,250.00	\$21,500.00	(\$19,250.00)	\$4,500.00	-\$17,000.00
6070-000	INTEREST INCOME - OPERATING	\$6.40	\$ 3.20	\$9.60	\$0.00	\$9.60	\$0.00	\$0.00
6071-000	INTEREST INCOME - RESERVES	\$272.41	\$ 136.21	\$408.62	\$0.00	\$408.62	\$0.00	\$0.00
6076-000	INTEREST INCOME - OWNER	\$131.48	\$ 65.74	\$197.22	\$0.00	\$197.22	\$0.00	\$0.00
6082-000	LATE FEE INCOME	\$175.00	\$ 87.50	\$262.50	\$0.00	\$262.50	\$0.00	\$0.00
6083-099	OTHER INCOME-45 DAY PRE LIEN	\$210.00	\$ 105.00	\$315.00	\$0.00	\$315.00	\$0.00	\$0.00
6099-000	CASH FROM PRIOR YEARS	\$2,472.75	\$ 1,236.38	\$3,709.13	\$0.00	\$3,709.13	\$0.00	\$0.00
6900-000	INTEREST TRANSFER TO RESERVE	(\$1,500.00)	\$ (750.00)	(\$2,250.00)	\$0.00	(\$2,250.00)	\$0.00	\$0.00
6901-001	INCOME TRANSFER TO RESERVES	(\$272.41)	\$ (136.21)	(\$408.62)	(\$21,500.00)	\$21,091.39	(\$4,500.00)	\$26,000.00
	TOTAL REVENUES	\$ 50,798.95	\$ 19,181.53	\$ 69,980.48	\$ 57,878.63	\$ 12,101.85	\$ 62,566.85	\$ 4,688.22
	ADMINISTRATIVE							
7110-000	INSURANCE - GENERAL	\$3,508.74	0.00	\$3,508.74	\$4,000.00	\$491.26	\$4,000.00	\$0.00
7110-003	INSURANCE - D&O	\$1,212.00	0.00	\$1,212.00	\$1,200.00	(\$12.00)	\$1,275.00	\$75.00
7210-000	LEGAL & PROFESSIONAL	\$8,331.34	250.00	\$8,581.34	\$2,000.00	(\$6,581.34)	\$3,000.00	\$1,000.00
7310-002	TAXES - CORP ANNUAL	\$61.25	0.00	\$61.25	\$61.25	\$0.00	\$61.25	\$0.00
7410-000	MANAGEMENT FEE	\$7,904.96	\$ 3,952.48	\$11,857.44	\$11,857.38	(\$0.06)	\$12,213.16	\$355.78
7510-000	ADMIN EXPENSES-GENERAL	\$1,906.07	1,120.00	\$3,026.07	\$1,000.00	(\$2,026.07)	\$1,800.00	\$800.00
7510-011	ADMIN EXPENSES - 45 DAY PRE LIEN	\$35.00	0.00	\$35.00	\$0.00	(\$35.00)	\$0.00	\$0.00
	TOTAL ADMIN EXPENSES	\$ 22,959.36	\$ 5,322.48	\$ 28,281.84	\$ 20,118.63	\$ (8,163.21)	\$ 22,349.41	\$ 2,230.78

Account Number	Description	2024 thru August	Estimated Remainder	Total Estimated	Budget 2024	Estimated Variance	Budget 2025	2025 Variance
SERVICES AND UTILITIES								
8110-000	REPAIR & MAINTENANCE - GENERAL	\$1,594.00	\$ 750.00	\$2,344.00	\$1,000.00	(\$1,344.00)	\$2,000.00	\$1,000.00
8110-007	R & M - ENTRY (rust)	\$1,160.00	\$ 580.00	\$1,740.00	\$1,600.00	(\$140.00)	\$1,740.00	\$140.00
8210-001	GROUNDS - LAWN SERVICE	\$11,024.00	\$ 5,732.48	\$16,756.48	\$16,760.00	\$3.52	\$17,197.44	\$437.44
8210-003	GROUNDS - PLANTS/SOD	\$0.00	\$ -	\$0.00	\$750.00	\$750.00	\$750.00	\$0.00
8210-004	GROUNDS - TREES	\$0.00	\$ -	\$0.00	\$50.00	\$50.00	\$50.00	\$0.00
8210-005	GROUNDS - MULCH	\$0.00	\$ -	\$0.00	\$50.00	\$50.00	\$50.00	\$0.00
8210-008	GROUNDS - IRRIGATION GENERAL	\$732.50	\$ 366.25	\$1,098.75	\$750.00	(\$348.75)	\$1,500.00	\$750.00
8210-012	GROUNDS - LAKE TREATMENTS	\$4,098.66	\$ 1,799.00	\$5,897.66	\$6,000.00	\$102.34	\$5,590.00	(\$410.00)
8710-001	UTILITIES - ELECTRIC	\$6,267.00	\$ 3,133.50	\$9,400.50	\$10,800.00	\$1,399.50	\$11,340.00	\$540.00
TOTAL SERVICES & UTILITIES		\$ 24,876.16	\$ 12,361.23	\$ 37,237.39	\$ 37,760.00	\$ 522.61	\$ 40,217.44	\$ 2,457.44

TOTAL EXPENSES \$ 47,835.52 \$ 17,683.71 \$65,519.23 \$57,878.63 (\$7,640.60) \$62,566.85

NET EXCESS/(DEFICIT) \$2,963.43 \$1,497.82 \$4,461.25 \$0.00 \$ 19,742.45 \$ -

2025 TOTAL ASSESSMENT PER YEAR **\$67,066.85**
Per unit \$496.79

Units 135

Gary Robbins, President

<u>Reserve</u>	<u>Balance</u>
3029-000 - Reserve Fund-General	\$0.00
3080-000 - Reserve Fund-Interest	\$246.36

TOTAL \$246.36